[Press Release]

SY Holdings Announces 2021 Annual Results
Accelerating its Development in Industrial Technology

Hong Kong, March 31, 2022 – SY Holdings Group Limited (“SY Holdings” or the “Group” or the “Company”, stock code: 6069.HK) announced its 2021 annual results. During the year, the Group's net profit was RMB 421.5 million, an increase of 25% year-on-year. It maintained strong profitability and sustained business growth, primarily attributable to the Group's two growth engines of industrial technology and digitalization, which drove the initial scsert9erheear%

ive supply chain assets processed by the
e of

chain technology. The Company will focus on building a supply chain technology platform and constructing a smart supply chain service ecosystem.

SY Holdings accelerated its deployment in industrial technology to assist the digitization of core enterprises by deeply integrating into the industry. Since the beginning of 2021, SY Holdings has been actively making strategic deployments into the fields of industrial technology including smart construction and hospital supply, processing, and distribution ("SPD"). SY Holdings successfully secured the smart construction projects of Shenzhen's Peng Cheng Laboratory, a national-level research lab, and assisted a leading pharmaceutical supply chain group to build a smart hospital SPD system.

In the digital finance segment, SY Holdings has entered into cooperation with several core enterprises in the field of supply chain digital finance to accelerate business expansion, leveraging its platform advantages. SY Factoring, a subsidiary of SY Holdings, was officially connected to PBOC's Second-Generation Credit Reporting System, further optimizing the customer experience throughout the entire process. Meanwhile, the Company had also made an innovative and significant breakthrough in financing, completing the industry's first-ever offshore syndicated loan in Mainland China, raising over RMB 500 million.

SY Holdings ramped up its investments in technology, comprehensively upgraded its SY Cloud Platform, and obtained the Level 3 certification of China's National Information Security Level Protection Certification, continuing to optimize the customer experience. SY Holdings was also awarded the ISO27001 International Information Security Certification. To date, the Company has obtained a total of 42 computer software copyrights.

In addition to ramping up its technology investments, SY Holdings combined its capabilities in industrial technology and digital finance to enhance its technological strengths and expand its platform-based business. In particular, SY Holdings leveraged its supply chain Software-as-a-Service ("SaaS") and Internet-of-Things ("IoT") technologies to improve its industrial technology capabilities, integrate more deeply into industrial scenarios, and further strengthen its precision customer acquisition and big data risk control capabilities.

SY Holdings made significant breakthroughs in strategic cooperation and the introduction of strategic investors. SY Holdings has entered into a strategic partnership with Tencent Cloud in smart construction space. In addition, SY Holdings deepened the strategic cooperation with the Jiangsu Wuxi Economic Development Zone with the establishment of its East China regional headquarters and industrial technology R&D center. SY Holdings also roped in Wuxi Communications Industry Group as a strategic shareholder, and a top-up investment from existing shareholder, Temasek Holdings as part of a share placement exercise.

In line with its ecosystem deployment, SY Holdings increased its strategic investments in the field of supply chain industrial technology. Together with Tencent, SY Holdings co-led an equity investment into Me(m)-2Tc(e(m)-2 (T)93 (e)4 (c)-6 hn(ol)-2

About SY Holdings Group Limited (stock code: 6069.HK)

The Group's mission is to "Drive Supply Chain Efficiency and Make Finance More Inclusive", with a vision to "become Asia's most reliable supply chain technology platform". The Group has served various national strategic industries including the infrastructure, medical and energy segments, and is also actively expanding into other strategic emerging industries. SY Holdings is currently entrenched in over 10 large industrial ecosystems. Listed on the main board of the Hong Kong Stock Exchange, SY Holdings is a constituent of the MSCI Small Cap China Index, Hang Seng Composite Index, Hang Seng Corporate Sustainability Index and is on the Shenzhen-Hong Kong Stock Connect. Notable institutional investors in the Group include Temasek Holdings, China Taiping Insurance, Olympus Capital and Wuxi Communications Industry Group.

Media Contact

SY Holdings Group Limited
Echo Zhong
Tel: 0755-6188 0088-842
Email: Echo.Zhong@syholdings.com

Christensen China Limited
Eva Yip
Tel: +852 2232 3966
Email: eyip@christensenir.com