Vesting Period of Share Options:	The Share Options granted to the Option Grantee shall be vested and become exercisable as follows: 25% of the total Share Options granted shall vest on the first anniversary of the Vesting Commencement Date and the remaining 25% and 50% of the total Share Options granted shall vest on the second anniversary and third anniversary of the Vesting Commencement Date respectively, subject to the achievement of both performance and risk control targets as determined by the Board. In case the vesting conditions are not satisfied, the Share Options granted will lapse.
Performance Target:	The vesting of the Share Options is subject to the satisfaction of certain performance targets and the conduct of the Option Grantee. The performance target is related to individual performance indicators relevant to the Option Grantee's roles and responsibilities.
Clawback Mechanism:	The Share Options granted shall be subject to the clawback mechanism as set out in the terms of the Share Scheme, including but not limited to an Option Grantee's employment being terminated summarily.
Financial Assistance:	The Group has not provided any financial assistance to the Option Grantee for the purchase of Shares under the Share Scheme.

After the grant of Share Options, assuming the Option Grantee has accepted such grant, the number of Shares available for future grant under the scheme mandate limit of the Share Scheme is 93,725,000 Shares.

GRANT OF RESTRICTED SHARE AWARDS UNDER THE 2025 RSA SCHEME

On a voluntary basis, the Board announces that on 28 September 2026, pursuant to the 2025 RSA Scheme, which is funded by existing Shares and does not involve the issue of any new Shares by the Company, the Company granted 208,129 RSAs to one eligible person (the "**RSA Grantee**"), subject to acceptance of the RSAs by the RSA Grantee. The RSAs granted represent 208,129 underlying Shares and approximately 0.02% of the total number of issued Shares as at the date of this announcement. Details of the 2025 RSA Scheme are set out in the "Corporate Governance and Other Information" section of the Company's Interim Report for the six months ended 30 June 2026.

A summary of the RSAs granted is set out below:

Date of Grant:	28 September 2026
Number of RSA Grantee(s):	One RSA Grantee, being an eligible employee of the Company. The RSA Grantee is not a connected person of the Company under Chapter 14A of the Listing Rules.
Number of RSAs Granted:	208,129 RSAs
Exercise Price/purchase price of RSAs Granted:	None
Closing Price of Shares on Date of Grant:	HK$5.90 per Share
Vesting conditions and schedule:	The RSAs granted to the RSA Grantee shall be vested and become exercisable as follows: 25% of the total RSAs granted shall vest on the first anniversary of the Vesting Commencement Date and the remaining 25% and 50% of the total RSAs granted shall vest on the second anniversary and third anniversary of the Vesting Commencement Date respectively, subject to the achievement of both performance and risk control targets as determined by the Board. In case the vesting conditions are not satisfied, the RSAs granted will lapse.
Performance Target:	The vesting of the RSAs is subject to the satisfaction of certain performance targets and the conduct of the RSA Grantee. The performance target is related to individual performance indicators relevant to the RSA Grantee's roles and responsibilities.
Clawback Mechanism:	The RSAs granted shall be subject to the clawback mechanism as set out in the terms of the 2025 RSA Scheme, under which the Company may recover or withhold awards granted in the event of serious misconduct, material misstatement in the Company's financial statements or other specified circumstances.
Financial Assistance:	The Group has not provided any financial assistance to the RSA Grantee for the purchase of RSAs under the 2025 RSA Scheme.

The Company has appointed the RSA Trustee to assist with the administration and vesting of the RSAs. The RSA Trustee will hold the existing Shares through purchasing on the open market to settle the RSAs upon vesting, and no new shares will be issued. Accordingly, the grant will not result in any dilution of the shareholdings of the Company's existing Shareholders.

After the grant of RSAs, assuming the RSA Grantee has accepted such grant, the number of Shares available for future grant under the scheme mandate limit of the 2025 RSA Scheme is 95,945,073 Shares.

REASONS FOR AND BENEFITS OF THE GRANTS

The grant of the Share Options and RSAs enables the Company to attract, retain, incentivise, reward and remunerate the Option Grantee and the RSA Grantee, and encourage them to work towards enhancing the value of the Company and the Shares for the benefit of the Company and Shareholders as a whole.

LISTING RULES IMPLICATIONS

As at the date of this announcement, to the best knowledge, information and belief of the Directors, having made all reasonable enquiries, neither the Option Grantee nor the RSA Grantee of the aforesaid Share Options and RSAs is (i) a Director, chief executive or substantial Shareholder of the Company or their respective associate (as defined in the Listing Rules); or (ii) a participant to whom shares issued and to be issued under all share options and awards granted or to be granted to him/her during the 12-month period up to and including the Date of Grant exceed the 1% individual limit of the relevant class of shares in issue according to Rule 17.03D of the Listing Rules; or (iii) a related party participant, or a service provider, to whom share options and awards granted or to be granted within any 12-month period exceed 0.1% of the relevant class of shares in issue.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

"2025 RSA Scheme"	the restricted share award scheme adopted by the Company on 17 March 2025;
"Board"	the board of Directors;
"Company"	SY Holdings Group Limited 盛業控股集團有限公司, an exempted company duly incorporated in the Cayman Islands with limited liability, whose shares are listed on the Stock Exchange (stock code: 6069);
"Date of Grant"	28 September 2026;
"Directors"	the director(s) of the Company;
"Group"	the Company and its subsidiaries;
"HK$"	Hong Kong Dollar, the lawful currency of Hong Kong;
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China;
"Independent Third Party"	any entity or person who is not a connected person of the Company;
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange;

"Option Grantee"	the grantee of the grant of the Share Option on the Date of Grant;
"RSA(s)"	restricted share award(s), a contingent right to receive either Share(s) or an equivalent value in cash with reference to the market value of the Share(s) on or about the date of vesting, as determined by the Board in its sole discretion;
"RSA Grantee"	the grantee of the grant of the RSAs on the Date of Grant;
"RSA Trustee"	GIL Trust Limited, a professional trustee who is an Independent Third Party appointed by the Board to assist with the administration and vesting of RSAs granted;
"Share Option(s)"	the share option(s) to subscribe for Share(s) under the Share Scheme;
"Share Scheme"	the share scheme adopted by the Company on 21 May 2024;
"Share(s)"	the ordinary shares of HK$0.01 each in the share capital of the Company;
"Shareholder(s)"	holder(s) of the Shares;
"Stock Exchange"	The Stock Exchange of Hong Kong Limited;
"Vesting Commencement Date"	28 September 2026; and
"%"	per cent.

By Order of the Board
SY Holdings Group Limited
Tung Chi Fung
Chairman

Hong Kong, 28 September 2026