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盛業資本
SHENG YE CAPITAL

SHENG YE CAPITAL LIMITED
盛業資本有限公司

(I C I)

Stock code: 8469

APPOINTMENT OF DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of Sheng Ye Capital Limited (the **"Company"**) is pleased to announce that Ms. Tung Ching Ching ("**Ms. Tung**") has been appointed as a non-executive Director with effect from 8 December 2017.

The biographical details of Ms. Tung are set out below:

Ms. Tung, aged 28, has over five years of experience in financial services industry. She obtained a bachelor of science in accounting and finance and a master of science in accounting and finance in London School of Economics and Political Science in the United Kingdom in July 2012 and July 2013 respectively. She has been holding directorships in Winson Oil Trading Pte. Ltd. and Winson Oil Bunkering Pte. Ltd. since April 2016 and February 2017 respectively and she is responsible for developing business strategies for the business of the respective companies. During the period of September 2013 to April 2016, she served as the director of a Hong Kong private company engaged in oil trading and her responsibilities included overseeing its financial operations, and development of financial and risk management strategies. Since March 2014, she has been the director of a Hong Kong private company engaged in financial services where she is responsible for overseeing daily operations, internal compliance and workflow, and developing operational best practices and productivity improvement programmes. She is the sister of Mr. Tung Chi Fung, the controlling shareholder, the executive Director, and the chairman of the Board of Directors of the Company.

Ms. Tung will enter into a letter of appointment with the Company after her appointment. Her directorship will be subject to retirement by rotation and re-election pursuant to the articles of association of the Company. Ms. Tung is entitled to an annual salary of HK$200,000. The emoluments of Ms. Tung was determined by the Board by reference to her experience, duties and responsibilities, and the prevailing market conditions.

As at the date of this announcement, Ms. Tung has not held any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas for the last three years.

As at the date of this announcement, Ms. Tung (i) does not have any interest in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); (ii) does not hold any other